

The Thruway Soccer League Inc.
Balance Sheet
As of August 31, 2011

	<u>Aug 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	
10125 · Community N.A. - Checking	33,775.37
Total 10000 · Cash	<u>33,775.37</u>
Total Checking/Savings	33,775.37
Accounts Receivable	
11000 · Accounts Receivable	1,894.80
Total Accounts Receivable	<u>1,894.80</u>
Total Current Assets	<u>35,670.17</u>
TOTAL ASSETS	<u><u>35,670.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	12,796.46
Total Accounts Payable	<u>12,796.46</u>
Total Current Liabilities	<u>12,796.46</u>
Total Liabilities	12,796.46
Equity	
Net Income	22,873.71
Total Equity	<u>22,873.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>35,670.17</u></u>

The Thruway Soccer League Inc.
Profit & Loss
September 2010 through August 2011

	<u>Sep '10 - Aug 11</u>
Income	
4100000 · Revenue	
4100100 · Team Registrations	42,750 .01
Total 4100000 · Revenue	<u>42,750 .01</u>
4640000 · Other Types of Income	
4643000 · Miscellaneous Revenue	8,071 .80
Total 4640000 · Other Types of Income	<u>8,071 .80</u>
Total Income	50,821 .81
Expense	
5100000 · League Administration	
5100010 · League Admin Reimb	10,516 .00
5100030 · Payroll Taxes	804 .47
5100045 · Pension - 401(k)	420 .64
Total 5100000 · League Administration	<u>11,741 .11</u>
5210000 · Bank Charges	295 .27
5290000 · Miscellaneous Expense	1,473 .65
5330000 · Office Expenses (direct)	645 .41
5350000 · Awards & Player Recognition	3,288 .26
5375000 · Assignor's Fees	6,042 .00
5380000 · Referee	3,202 .40
5500000 · Website Expenses	1,260 .00
Total Expense	<u>27,948 .10</u>
Net Income	<u><u>22,873 .71</u></u>